March 2010

Monthly Economic Review

Alberta

MONTHLY ECONOMIC REVIEW

March 2010

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Current Economic Indicators
March 2010
Highlights

Labour Force: Alberta's unemployment rate was 6.9% in February, up from 6.6% in January. This was the combined effect of a drop of 14,800 in the number of people employed between January and February and an increase of 6,300 in the number of unemployed people. February's 6.9% unemployment rate is also higher than the 5.9% recorded in February 2009, but still below the national rate of 8.2%. Between February 2009 and February 2010, the number of people employed decreased by 18,900 or 0.9%. The largest employment losses were in manufacturing (down 12,500), wholesale trade (down 11,700) and professional, scientific and technical services (down 10,200). The largest employment gains occurred in health care and social assistance (up 26,500) and education services (up 8,800). In December 2009, the average number of Employment Insurance recipients was more than triple the 2008 number. Total wages and salaries paid to all Alberta employees in 2009 increased by 0.5% from 2008.

Consumer Spending: In December 2009, Alberta's retail sales increased by 0.7%, compared to a year earlier. In calendar year 2009, sales by retailers fell by 8.4% from 2008, to $55.9 billion. Canadian retail sales decreased by 3.0% over the same period. The number of homes sold in Alberta via the Multiple Listing Service increased by 34.6% in January, compared to the same month of 2009. In December, new motor vehicle sales fell by 4.7% from December 2008. For all of 2009, motor vehicle sales fell 21.4% to 187,347. In January, the year-over-year increase in Alberta's Consumer Price Index (CPI) was 1.7%. Energy costs rose 9.3% as compared to a year ago while the cost of shelter fell by 1.2%. Over the same period, the CPI in Edmonton and Calgary rose by 1.8% and 1.4%, respectively, and Canada's CPI increased by 1.9%.

Construction: In February 2010, Alberta urban housing starts increased by 145.3%, compared to February 2009, as a result of large jumps in both multiple unit starts (up 199.2%) and single unit starts (up 132.4%). In January 2010, the value of building permits increased by 53.1% from the same month last year due mostly to a rise in residential permits (up 156.4%) and in industrial permits (up 115.7%).

Manufacturing: In December, the value of Alberta manufacturing shipments declined by 14.4% from December 2008 to $4.7 billion. The largest declines were registered for metal fabricating, wood products, computers and electronics, and machinery. In calendar year 2009, manufacturing shipments decreased by 21.6% from 2008, to $55.2 billion. Aside from a 9.2% increase in food products, all other industries registered sizable declines in shipments. Nationally, manufacturing shipments fell by 17.5% over the same period.

Energy: In February, the number of active drilling rigs rose by 42.4%, compared to the same month of 2009, to 339 rigs. On a year-to-date basis, the average number of drilling rigs increased by 25.0% from the same period in 2009.

Exports: In January, the value of Alberta's merchandise exports rose by 2.1% from January 2009, the first year-over-year gain in 14 months. Mining and energy exports rose 6.6% while primary agricultural and manufacturing exports fell by 25.7% and 2.3%, respectively.

Incorporations and Bankruptcies: Between December 2008 and December 2009, the number of business bankruptcies and consumer bankruptcies increased by 6.7% and 4.6%, respectively. In 2009, the total number of business bankruptcies decreased by 9.4% while consumer bankruptcies increased by 64.6% from 2008. In February, the total number of business incorporations increased by 19.9% to 3,077 from a year ago. On a year-to-date basis, business incorporations rose by 11.8% from the same period in 2009.

CURRENT ECONOMIC INDICATORS

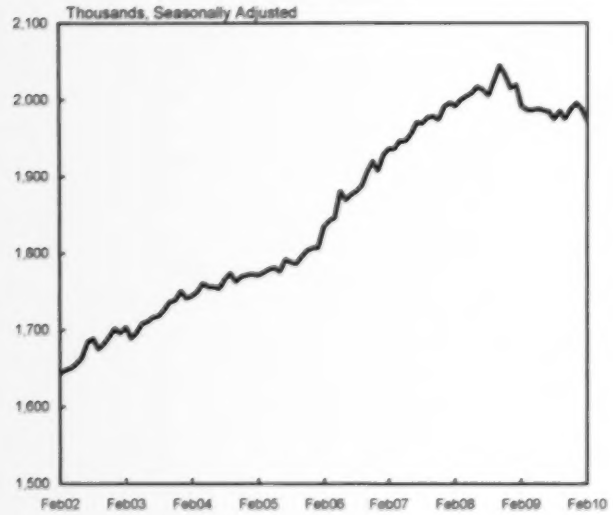
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Labour Force (000's)	2,117.9	2,123.0	5.1	2,119.9	2,127.2	7.3	2,115.9	2,118.8	2.9
Calgary	745.3	750.4	5.1	745.8	751.1	5.3	744.7	749.7	5.0
Edmonton	652.4	664.8	12.4	652.4	668.1	15.7	652.4	661.5	9.1
Employed (000's)	2,005.6	1,980.2	-25.4	2,019.5	1,987.6	-31.9	1,991.7	1,972.8	-18.9
Calgary	710.5	696.8	-13.7	714.4	696.9	-17.5	706.6	696.6	-10.0
Edmonton	624.3	619.1	-5.2	625.5	621.7	-3.8	623.0	616.5	-6.5
Employment Rate (%)	70.8	68.2	-2.6	71.4	68.5	-2.9	70.2	67.9	-2.3
Calgary	74.2	70.8	-3.4	74.6	70.8	-3.8	73.7	70.7	-3.0
Edmonton	69.9	67.7	-2.2	70.1	68.0	-2.1	69.7	67.3	-2.4
Unemployment (000's)	112.4	142.8	30.4	100.4	139.6	39.2	124.3	145.9	21.6
Calgary	34.7	53.6	18.9	31.4	54.2	22.8	38.0	52.9	14.9
Edmonton	28.2	45.7	17.5	26.9	46.4	19.5	29.4	45.0	15.6
Unemployment Rate (%)	5.3	6.8	1.5	4.7	6.6	1.9	5.9	6.9	1.0
Calgary	4.7	7.2	2.5	4.2	7.2	3.0	5.1	7.1	2.0
Edmonton	4.3	6.9	2.6	4.1	6.9	2.8	4.5	6.8	2.3
Participation Rate (%)	74.8	73.2	-1.6	74.9	73.4	-1.5	74.6	73.0	-1.6
Calgary	77.8	76.2	-1.6	77.9	76.3	-1.6	77.6	76.1	-1.5
Edmonton	73.1	72.7	-0.4	73.1	73.1	0.0	73.0	72.2	-0.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

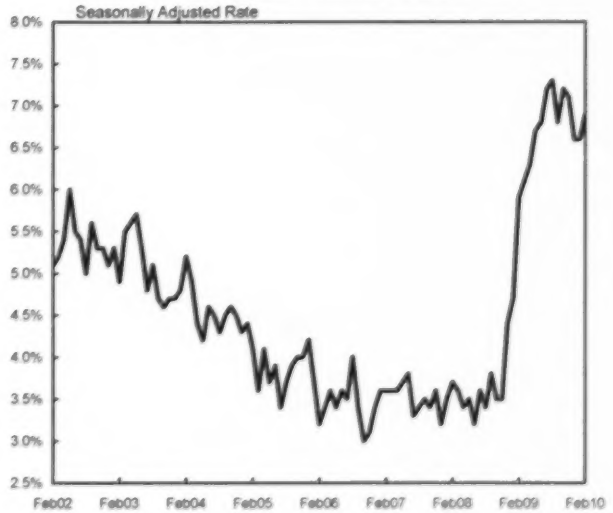
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.8	7.3	1.5	5.1	7.6	2.5	6.5	6.9	0.4
Female Unemployment Rate (%)	4.9	6.3	1.4	4.6	5.8	1.2	5.1	6.8	1.7
Youth Unemployment Rate (%)	10.5	10.6	0.1	9.8	10.6	0.8	11.2	10.6	-0.6
Working Age Population (000's)	2,833.1	2,901.8	68.7	2,830.1	2,899.5	69.4	2,836.1	2,904.1	68.0
Calgary	958.3	984.6	26.3	957.1	983.8	26.7	959.4	985.4	26.0
Edmonton	892.9	915.2	22.3	891.9	914.5	22.6	893.8	915.9	22.1
Employed (000's)	1,986.1	1,960.2	-25.9	1,994.1	1,961.2	-32.9	1,978.0	1,959.2	-18.8
Full-time	1,618.1	1,595.4	-22.7	1,630.6	1,597.5	-33.1	1,605.6	1,593.3	-12.3
Part-time	368.0	364.9	-3.1	363.6	363.8	0.2	372.4	365.9	-6.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2008	2009	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	3.1	1.8	-1.3	4.0	n/a	n/a	n/a	n/a	n/a
Employed (000's)	51.1	45.2	-5.9	50.2	48.4	-1.8	51.9	42.0	-9.9
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	5.6	5.4	-0.2	4.3	5.3	1.0	7.0	5.5	-1.5
Employed (000's)	148.3	131.1	-17.2	152.0	127.6	-24.4	144.5	134.6	-9.9
Construction									
Unemployment Rate (%)	10.4	10.0	-0.4	9.4	10.9	1.5	11.5	9.1	-2.4
Employed (000's)	185.9	186.4	0.5	192.0	189.0	-3.0	179.7	183.8	4.1
Manufacturing									
Unemployment Rate (%)	5.9	8.2	2.3	4.3	8.3	4.0	7.6	8.1	0.5
Employed (000's)	137.5	114.8	-22.7	143.1	110.2	-32.9	131.9	119.4	-12.5
Wholesale Trade									
Unemployment Rate (%)	2.9	4.1	1.2	2.4	5.0	2.6	3.4	3.1	-0.3
Employed (000's)	76.8	72.5	-6.3	77.5	76.5	-1.0	80.1	68.4	-11.7
Retail Trade									
Unemployment Rate (%)	6.3	7.1	0.8	5.6	6.8	1.2	7.0	7.3	0.3
Employed (000's)	232.1	222.4	-9.7	235.8	223.7	-12.1	228.3	221.0	-7.3
Transportation and Warehousing									
Unemployment Rate (%)	4.3	6.0	1.7	3.3	5.4	2.1	5.2	6.6	1.4
Employed (000's)	104.8	99.4	-5.4	101.9	97.7	-4.2	107.6	101.0	-6.6
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	0.8	4.2	3.4	n/a	3.8	n/a	n/a	4.6	n/a
Employed (000's)	115.3	107.2	-8.1	115.2	108.2	-7.0	115.3	106.1	-9.2
Professional, Scientific and Technical Services									
Unemployment Rate (%)	2.8	4.9	2.1	2.2	5.1	2.9	3.4	4.8	1.4
Employed (000's)	162.2	150.9	-11.3	163.0	150.5	-12.5	161.4	151.2	-10.2
Business, Building and Other Support Services									
Unemployment Rate (%)	5.4	14.0	8.6	7.0	15.1	8.1	3.7	13.0	9.3
Employed (000's)	59.2	61.9	2.7	58.5	60.2	1.7	59.9	63.6	3.7
Educational Services									
Unemployment Rate (%)	1.7	1.2	-0.5	1.5	n/a	n/a	2.0	n/a	n/a
Employed (000's)	135.9	146.4	10.5	142.0	154.1	12.1	129.8	138.6	8.8
Health Care and Social Assistance									
Unemployment Rate (%)	1.9	1.3	-0.6	1.9	n/a	n/a	1.8	n/a	n/a
Employed (000's)	187.1	214.0	26.9	183.8	211.1	27.3	190.3	216.8	26.5
Information, Culture and Recreation									
Unemployment Rate (%)	6.2	4.5	-1.7	7.8	4.7	-3.1	4.7	4.3	-0.4
Employed (000's)	72.7	78.9	6.2	70.2	76.9	6.7	75.2	80.8	5.6
Accommodation and Food Services									
Unemployment Rate (%)	5.5	5.4	-0.1	5.4	5.6	0.2	5.6	5.1	-0.5
Employed (000's)	122.7	130.1	7.4	121.6	131.6	10.0	123.7	128.5	4.8
Other Services									
Unemployment Rate (%)	2.8	5.0	2.2	2.4	5.4	3.0	3.2	4.5	1.3
Employed (000's)	89.9	98.6	8.7	87.2	98.3	11.1	92.5	98.9	6.4
Public Administration									
Unemployment Rate (%)	2.0	2.0	0.0	2.1	2.0	-0.1	1.9	2.1	0.2
Employed (000's)	81.8	82.4	0.6	80.6	79.1	-1.5	83.0	85.6	2.6

NOTE: "n/a" is reported in instances of insufficient response.

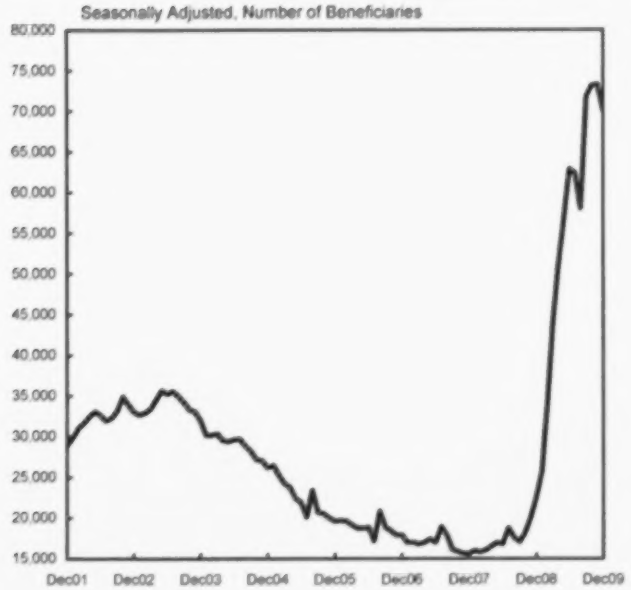
EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	17,702	56,903	221.5	20,110	73,250	264.2	22,530	70,060	211.0

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	115,975	116,514	0.5	9,914	9,706	-2.1	9,928	9,740	-1.9

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
$/week, seasonally adjusted	923.21	951.18	3.0	954.05	962.54	0.9	947.61	959.40	1.2

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
International									
Immigration	19,003	21,069	10.9	7,196	6,925	-3.8	6,455	8,865	37.3
Emigration	4,540	4,567	0.6	1,232	1,237	0.4	2,347	2,368	0.9
Returning Canadians	3,747	3,747	0.0	935	935	0.0	2,233	2,233	0.0
Temporarily abroad	1,768	1,768	0.0	534	534	0.0	754	754	0.0
Net Non-Permanent Residents	18,830	9,413	-50.0	7,241	2,594	-64.2	7,604	2,439	-67.9
Net international migration	35,272	27,894	-20.9	13,606	8,683	-36.2	13,191	10,415	-21.0
Interprovincial									
In-migration	72,860	71,465	-1.9	24,023	25,693	7.0	30,265	20,790	-31.3
Out-migration	56,856	62,119	9.3	16,808	20,956	24.7	25,338	23,325	-7.9
Net Interprovincial migration	16,004	9,346	-41.6	7,215	4,737	-34.3	4,927	(2,535)	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	61,057	55,914	-8.4	4,943	4,661	-5.7	4,708	4,742	0.7
Motor and Recreational Vehicles	15,935	13,788	-13.5	1,109	979	-11.7	988	1,042	5.4
Gasoline Service Stations	7,867	6,370	-19.0	539	544	1.0	482	555	15.2
Furniture, Furnishings, Electronics	5,414	4,606	-14.9	463	413	-10.7	613	557	-9.1
Building and Outdoor Home Supplies	3,781	3,236	-14.4	277	260	-6.2	233	214	-8.3
Food and Beverage	11,992	12,100	0.9	999	931	-6.8	1,115	1,119	0.3
Pharmacies and Personal Care	2,466	2,376	-3.6	201	197	-2.0	256	253	-1.3
Clothing and Accessories	3,424	3,218	-6.0	318	288	-9.7	451	447	-0.8
General Merchandise	7,072	7,090	0.3	660	631	-4.4	857	863	0.7
Miscellaneous Retailers	3,118	3,169	1.6	275	270	-1.9	373	391	4.9

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	6,596	6,600	0.1	557	543	-2.5	540	536	-0.7

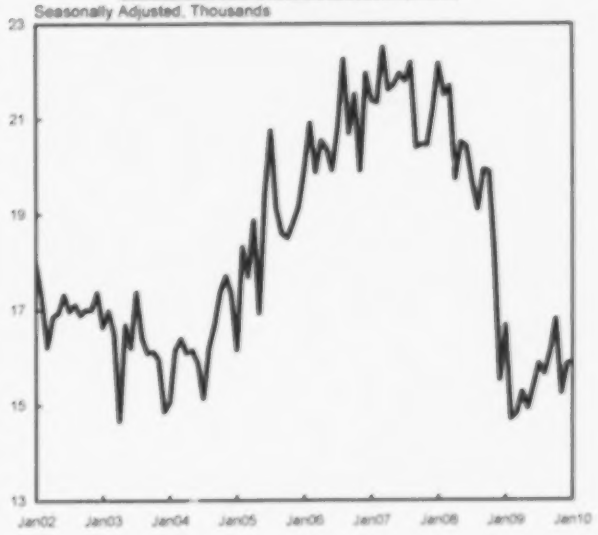
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change	JANUARY 2009	2010	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	238,413	187,347	-21.4	15,533	15,853	2.1	16,666	15,884	-4.7
Total Number Sold, unadjusted	238,413	187,180	-21.5	15,457	15,945	3.2	13,151	12,618	-4.1
Passenger Vehicles	88,495	62,917	-28.9	4,791	4,832	0.9	3,976	3,759	-5.5
Trucks	149,918	124,263	-17.1	10,666	11,113	4.2	9,175	8,859	-3.4

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	NOVEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	68,664	58,958	-14.1	5,887	4,732	-19.6	5,638	4,918	-12.8

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



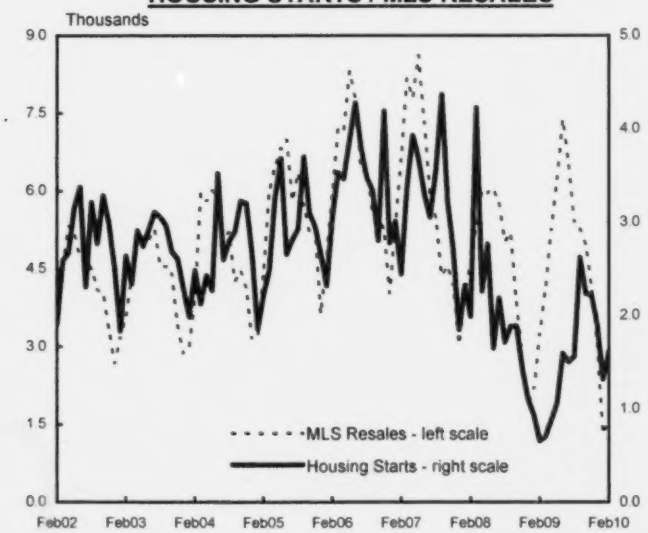
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (number)	56,045	57,543	2.7	1,875	3,026	61.4	2,180	2,934	34.6
Calgary	23,136	24,880	7.5	777	1,374	76.8	928	1,398	50.6
Edmonton	17,369	19,139	10.2	608	948	55.9	730	884	21.1
Total Value ($000,000)	19,826	19,669	-0.8	613	1,064	73.6	703	1,007	43.2
Calgary	9,376	9,601	2.4	282	542	92.3	336	534	58.9
Edmonton	5,781	6,132	6.1	189	303	60.0	231	278	20.2

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total	1,588	2,931	84.6	930	1,317	41.6	658	1,614	145.3
Single Detached	1,089	2,184	100.6	558	950	70.3	531	1,234	132.4
All Others*	499	747	49.7	372	367	-1.3	127	380	199.2
Calgary	449	1,257	180.0	243	514	111.5	206	743	260.7
Edmonton	626	1,219	94.7	413	577	39.7	213	642	201.4

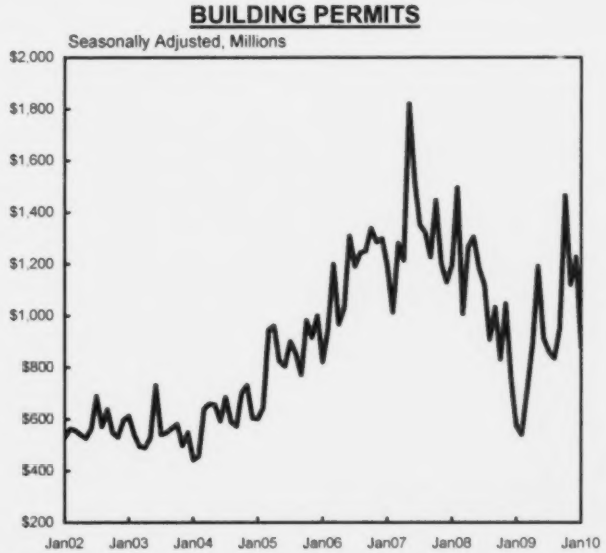
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total Value, seasonally adjusted	13,141.2	11,276.9	-14.2	768.1	1,225.6	59.6	572.5	876.5	53.1
Total Value, unadjusted	13,141.2	11,276.9	-14.2	675.3	1,060.3	57.0	494.2	650.9	31.7
Calgary	4,719.0	4,285.0	-9.2	186.3	504.6	170.9	161.4	224.0	38.8
Edmonton	3,656.7	3,861.1	5.6	271.7	260.0	-4.3	210.1	235.7	12.2
Residential	6,174.7	5,445.6	-11.8	293.8	461.6	57.1	157.3	403.4	156.4
Calgary	1,976.4	1,874.3	-5.2	63.6	187.8	195.2	52.6	154.5	193.9
Edmonton	1,713.2	2,095.3	22.3	124.7	193.9	55.5	62.2	174.0	179.9
Industrial	1,224.1	925.5	-24.4	47.2	36.0	-23.7	25.8	55.7	115.7
Calgary	202.1	82.7	-59.1	4.6	16.6	257.1	3.6	0.9	-73.9
Edmonton	312.4	402.8	28.9	3.2	5.9	80.7	4.6	4.3	-6.7
Commercial	4,078.5	2,999.9	-26.4	157.7	502.7	218.8	203.6	99.0	-51.4
Calgary	1,764.8	1,261.1	-28.5	44.1	298.2	575.6	73.0	31.4	-57.0
Edmonton	1,151.8	990.2	-14.0	65.5	47.7	-27.2	107.8	26.9	-75.0
Institutional/Government	1,663.9	1,905.9	14.5	176.6	59.9	-66.1	107.4	92.7	-13.6
Calgary	775.8	1,066.9	37.5	73.9	2.1	-97.2	32.2	37.1	15.3
Edmonton	479.3	372.9	-22.2	78.3	12.6	-83.9	35.5	30.5	-14.1

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



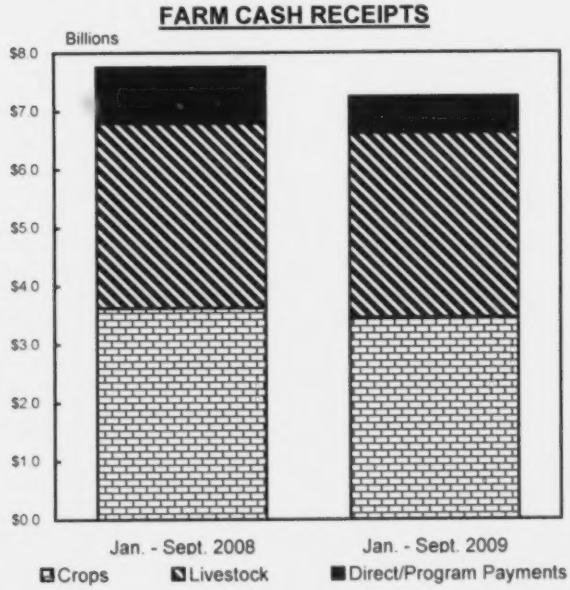
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total, seasonally adjusted	70,411.4	55,191.1	-21.6	5,984.0	4,624.9	-22.7	5,494.6	4,703.5	-14.4
Total, unadjusted	70,411.4	55,132.4	-21.7	6,179.8	4,690.9	-24.1	5,365.6	4,672.0	-12.9
Food Products	10,935.7	11,939.1	9.2	971.3	1,045.9	7.7	901.2	1,005.0	11.5
Plastics & Rubber Products	1,481.3	1,108.2	-25.2	143.2	107.9	-24.6	121.0	97.2	-19.6
Metal Fabricating	5,878.3	4,251.9	-27.7	558.2	332.3	-40.5	555.6	318.8	-42.6
Printing & Publishing	895.6	844.0	-5.8	83.6	74.1	-11.4	82.6	73.2	-11.4
Non-Metallic Mineral Products	2,405.6	1,798.1	-25.3	269.6	190.1	-29.5	190.4	166.4	-12.6
Petroleum & Coal Products	17,018.0	12,276.9	-27.9	1,244.5	1,099.3	-11.7	1,073.9	1,185.2	10.4
Chemicals & Chemical Products	13,725.7	9,182.4	-33.1	1,193.0	757.0	-36.5	855.5	739.6	-13.6
Wood	2,424.0	1,753.2	-27.7	227.3	148.0	-34.9	194.4	146.7	-24.5
Furniture and Fixtures	931.0	793.6	-14.8	80.3	67.5	-16.0	74.9	71.1	-5.1
Paper & Allied	1,846.3	1,635.0	-11.4	163.6	146.6	-10.4	134.1	148.1	10.5
Computers & Electronics	935.9	605.2	-35.3	80.5	63.1	-21.6	68.7	27.5	-59.9
Machinery	6,286.7	4,808.1	-23.5	588.8	342.1	-41.9	582.7	389.5	-33.2
Other Manufacturing*	5,647.3	4,136.6	-26.8	576.0	317.0	-45.0	530.6	303.6	-42.8

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

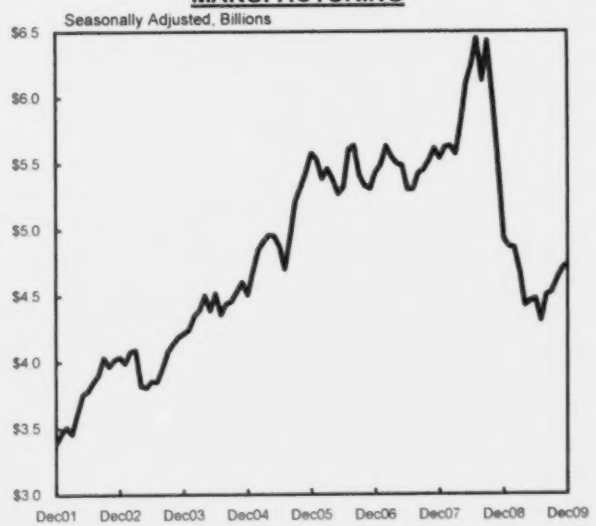
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total From Operations	7,755.6	7,239.4	-6.7	2,527.6	2,365.3	-6.4	2,474.7	2,076.5	-16.1
Crops	3,623.9	3,450.6	-4.8	1,214.6	1,208.5	-0.5	1,026.0	789.9	-23.0
Wheat, other than Durum	1,247.9	1,120.1	-10.2	518.3	468.8	-9.5	368.6	262.3	-28.8
Durum Wheat	217.8	167.1	-23.3	81.0	80.6	-0.5	41.9	35.4	-15.4
Barley	300.3	230.6	-23.2	110.0	93.3	-15.2	69.0	49.6	-28.1
Canola	1,316.7	1,288.8	-2.1	416.6	451.0	8.3	427.8	315.4	-26.3
Livestock	3,169.6	3,163.8	-0.2	1,020.0	1,060.8	4.0	1,153.0	1,054.9	-8.5
Cattle and Calves	2.2	2.3	2.1	0.7	0.8	8.4	0.8	0.8	-5.8
Hogs	296.4	247.4	-16.5	101.8	80.3	-21.2	107.1	68.1	-36.4
Dairy Products	339.7	343.0	1.0	112.3	116.3	3.6	116.8	113.0	-3.3
Poultry	192.3	187.6	-2.4	63.8	61.2	-4.1	70.4	65.4	-7.1
Direct/Program Payments	962.1	624.9	-35.0	293.0	96.1	-67.2	295.7	231.6	-21.7

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



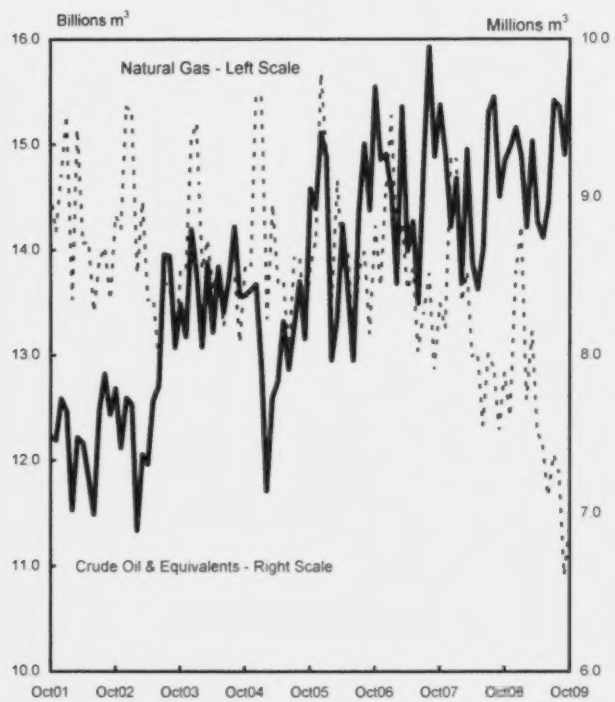
ENERGY PRODUCTION AND DELIVERIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	131,459	122,338	-6.9	12,297	10,917	-11.2	12,833	11,385	-11.3
Deliveries (million m^3)	108,658	101,027	-7.0	10,014	8,688	-13.2	11,344	9,477	-16.5
Crude Oil and Equivalents*									
Production ('000 m^3)	89,670	93,451	4.2	8,899	9,267	4.1	9,240	9,857	6.7
Deliveries ('000 m^3)	91,831	94,844	3.3	9,142	9,465	3.5	9,054	9,850	8.8

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

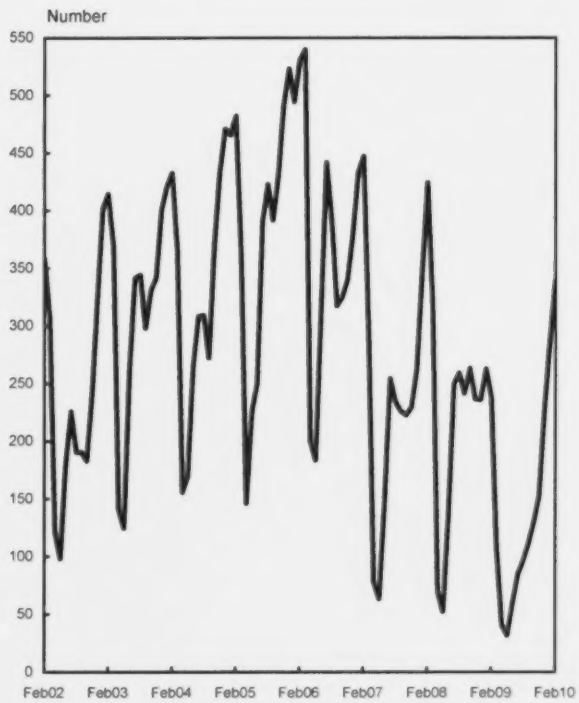
RIG ACTIVITY	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Rig Counts									
Drilling	250	313	25.0	263	287	9.1	238	339	42.4
Available	611	559	-8.4	611	564	-7.6	611	555	-9.1

ENERGY PRICES	ANNUAL AVERAGES		2008	2009		2009	2010		Annual
	2008	2009	DEC	JAN	FEB	DEC	JAN	FEB	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	99.66	61.82	42.04	41.92	39.21	74.60	78.40	76.45	95.0
Natural Gas Reference Price (C$/GJ)	7.47	3.63	6.36	5.77	4.66	4.51	n/a	n/a	-29.1

ENERGY PRODUCTION



RIGS DRILLING



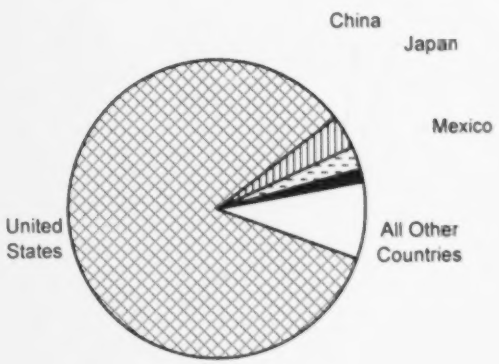
EXPORTS By Industry ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change	JANUARY 2009	2010	Per cent Change
Alberta									
Total - all industries	110,172.9	69,303.3	-37.1	7,479.3	6,402.1	-14.4	6,395.9	6,528.6	2.1
Primary Agriculture	5,152.5	4,446.1	-13.7	360.0	252.6	-29.8	398.1	295.9	-25.7
Mining & Energy	80,648.8	46,221.1	-42.7	5,452.5	4,690.4	-14.0	4,369.5	4,658.3	6.6
Crude oil	47,798.0	30,734.2	-35.7	2,861.3	3,247.5	13.5	2,075.8	2,870.9	38.3
Natural Gas and Natural Gas Liquids	30,168.0	14,427.1	-52.2	2,497.4	1,359.7	-45.6	2,207.2	1,716.3	-22.2
Other Mining and Energy	2,682.7	1,059.8	-60.5	93.7	83.2	-11.2	86.4	71.0	-17.8
Manufacturing	23,433.6	17,880.7	-23.7	1,605.9	1,392.1	-13.3	1,568.0	1,532.3	-2.3
Chemicals, Petroleum & Coal Products	9,436.3	6,619.7	-29.8	530.1	559.5	5.6	561.4	685.2	22.1
Paper & Wood Products	2,195.2	1,845.0	-16.0	165.2	160.1	-3.1	144.3	164.1	13.7
Primary & Fabricated Metal Products	2,616.1	1,733.0	-33.8	172.1	148.6	-13.6	134.0	161.5	20.5
Machinery & Transportation Equipment	4,051.2	3,318.6	-18.1	344.0	226.6	-34.1	308.3	193.8	-37.1
Food, Feed & Beverage	3,157.9	3,048.5	-3.5	238.2	206.8	-13.2	276.9	241.0	-13.0
Other Manufacturing	1,976.9	1,315.7	-33.4	156.4	90.6	-42.1	143.1	86.8	-39.3
Other Exports	938.0	755.4	-19.5	60.9	67.0	9.9	60.4	42.1	-30.3

EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2008	2009	Per cent Change	DECEMBER 2008	2009	Per cent Change	JANUARY 2009	2010	Per cent Change
Alberta									
Total - all countries	110,172.9	69,303.3	-37.1	7,479.3	6,402.1	-14.4	6,395.9	6,528.6	2.1
United States	96,649.2	58,253.4	-39.7	6,610.2	5,596.7	-15.3	5,557.7	5,736.2	3.2
China	3,079.6	2,656.0	-13.8	139.0	189.8	36.5	138.4	210.4	52.0
Japan	2,030.8	1,619.3	-20.3	133.2	109.2	-18.0	143.9	105.1	-26.9
Mexico	1,077.1	994.7	-7.7	77.7	56.4	-27.4	73.2	53.1	-27.4
Korea, South	517.3	532.6	3.0	27.8	34.1	22.6	28.7	30.2	5.2
Netherlands	343.0	301.4	-12.1	25.5	33.6	31.9	27.1	41.5	53.2
Australia	413.9	250.0	-39.6	20.3	23.2	14.3	18.8	23.7	25.8
Singapore	190.4	218.9	14.9	7.1	17.6	147.1	8.9	16.4	83.3
Saudi Arabia	173.4	204.5	17.9	8.5	14.4	69.2	19.7	34.7	76.3
Russia	213.9	200.7	-6.2	23.8	13.7	-42.4	18.1	6.1	-66.3
All Other Countries	5,484.4	4,071.8	-25.8	406.2	313.4	-22.9	361.5	271.2	-25.0

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - December 2009



BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Business (number)	447	405	-9.4	45	32	-28.9	30	32	6.7
Consumer (number)	6,066	9,986	64.6	595	686	15.3	606	634	4.6

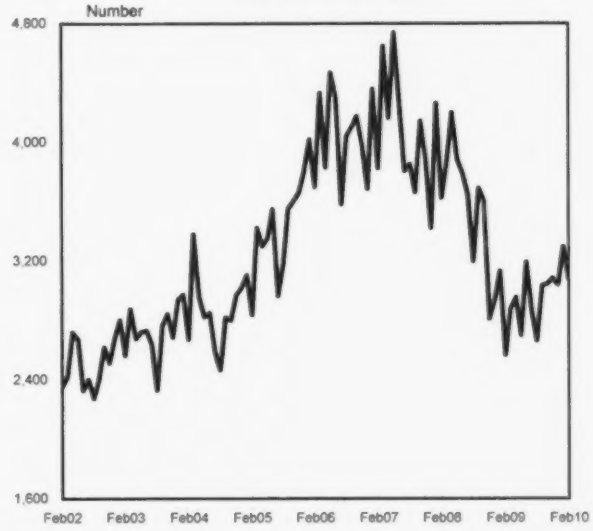
BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Business Incorporations	5,698	6,371	11.8	3,131	3,294	5.2	2,567	3,077	19.9
Alberta Corporations	5,280	5,915	12.0	2,926	3,082	5.3	2,354	2,833	20.3
Non-Alberta Corporations	418	456	9.1	205	212	3.4	213	244	14.6

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2008	2009	Per cent Change
Alberta									
Total (includes same-day)	1,012,467	942,069	-7.0	49,546	41,123	-17.0	68,921	61,170	-11.2
Total (excludes same-day)	953,149	880,581	-7.6	46,704	38,306	-18.0	66,138	58,679	-11.3
U.S.A. (excludes same-day)	598,567	575,955	-3.8	33,980	28,846	-15.1	42,332	37,161	-12.2
United Kingdom	142,147	112,310	-21.0	3,386	2,655	-21.6	10,028	9,172	-8.5
Germany	37,392	37,979	1.6	1,213	1,163	-4.1	2,008	2,332	16.1
Netherlands	16,434	17,400	5.9	403	495	22.8	632	1,032	63.3
Mexico	19,503	14,730	-24.5	1,297	359	-72.3	1,928	631	-67.3
Australia	13,728	13,439	-2.1	771	555	-28.0	1,645	1,470	-10.6
France	7,144	7,034	-1.5	161	236	46.6	322	411	27.6
Switzerland	8,256	6,529	-20.9	231	162	-29.9	317	409	29.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS



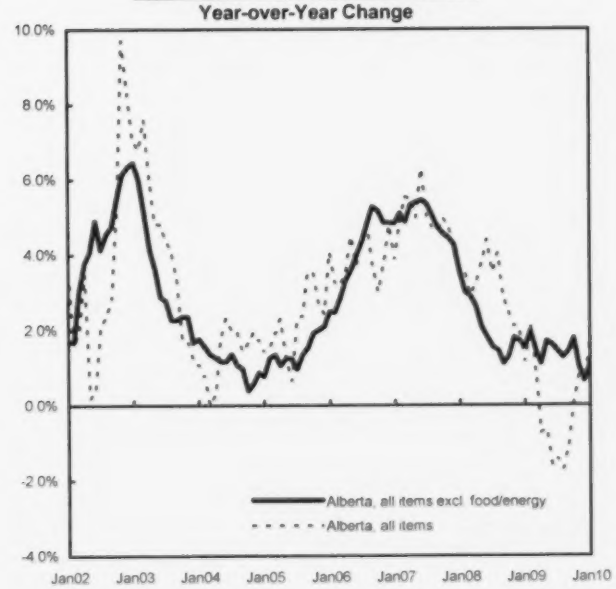
CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES 2007	2008	2009	2009 Jan	2009 OCT	NOV	DEC	2010 Jan	% Change JAN'09 - JAN'10
Alberta									
All Items	117.9	121.6	121.5	120.2	121.6	122.6	121.9	122.3	1.7
Food	111.4	115.0	120.5	119.8	119.5	120.4	120.7	121.0	1.0
Shelter	140.0	151.1	147.4	150.3	145.4	147.9	147.4	148.5	-1.2
Energy	153.0	172.3	138.5	135.7	133.1	144.5	141.0	148.3	9.3
Household Operations & Furnishings	104.3	104.8	107.8	105.6	109.5	109.7	107.4	107.6	1.9
Transportation	119.5	121.6	115.6	111.7	115.3	117.0	116.9	118.8	6.4
Recreation, Education & Reading	100.7	100.4	105.3	101.8	106.5	105.9	105.3	103.4	1.6
All Items, excl. Food and Energy	115.8	118.2	119.8	118.6	120.7	120.7	120.1	119.9	1.1
Edmonton	117.4	121.4	121.6	120.2	121.8	122.7	122.0	122.4	1.8
Calgary	118.0	121.8	121.7	120.7	121.9	122.7	122.1	122.4	1.4

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2007	2008	2009	2009 FEB	2009 NOV	DEC	2010 JAN	FEB	% Change FEB'09 - FEB'10
United States	1.0740	1.0671	1.1415	1.2451	1.0596	1.0544	1.0429	1.0568	17.8
Japan	0.0091	0.0104	0.0122	0.0134	0.0119	0.0117	0.0115	0.0117	14.2
European Monetary Union (EURO)	1.4690	1.5603	1.5853	1.5929	1.5799	1.5380	1.4882	1.4453	10.2
United Kingdom	2.1475	1.9605	1.7208	1.7944	1.7580	1.7118	1.6857	1.6506	8.7

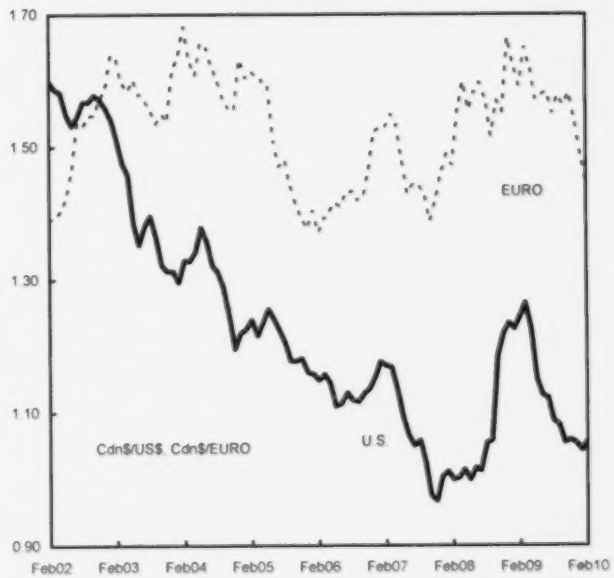
INTEREST RATES (Prime Rates)	ANNUAL RATES 2007	2008	2009	2009 FEB	2009 NOV	DEC	2010 JAN	FEB	% Change FEB'09 - FEB'10
Canada	6.10	4.73	2.40	3.00	2.25	2.25	2.25	2.25	-0.75
United States	8.00	4.94	3.25	3.25	3.25	3.25	3.25	3.25	0.00

CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change



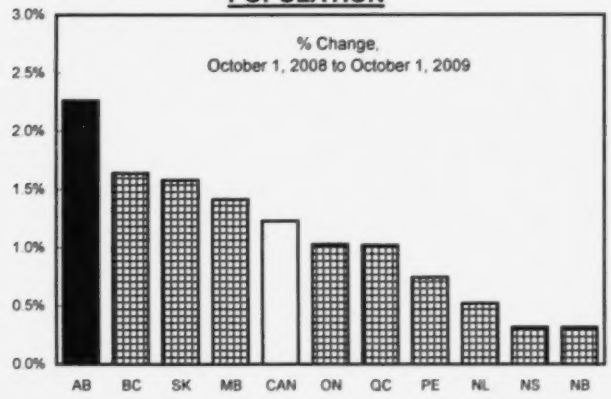
EXCHANGE RATES



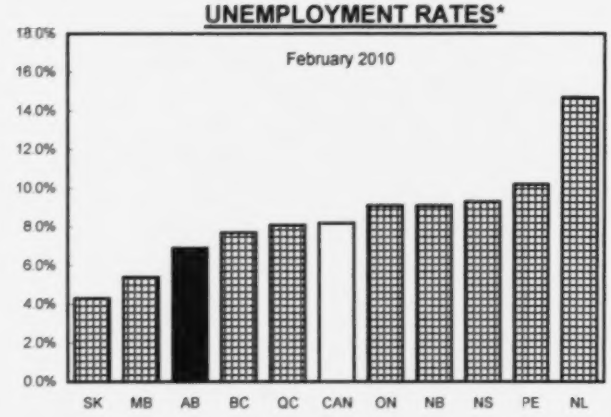
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2008	508	140	937	748	7,777	12,986	1,209	1,019	3,622	4,408	33,463
OCTOBER 1, 2009	510	141	940	750	7,857	13,119	1,226	1,035	3,704	4,480	33,873
Percent Change	0.5	0.7	0.3	0.4	1.0	1.0	1.4	1.6	2.3	1.6	1.2
UNEMPLOYMENT RATE* (%)											
FEBRUARY 2009	15.5	12.4	9.0	9.1	8.1	8.9	5.0	4.6	5.9	7.0	8.0
FEBRUARY 2010	14.7	10.2	9.3	9.1	8.1	9.1	5.4	4.3	6.9	7.7	8.2
EMPLOYED* ('000s)											
FEBRUARY 2009	214	69	456	366	3,836	6,541	606.8	522	1,992	2,256	16,858
FEBRUARY 2010	220	72	451	366	3,873	6,565	611.3	524	1,973	2,290	16,945
Percent Change	2.4	5.1	-1.1	0.1	1.0	0.4	0.7	0.4	-0.9	1.5	0.5
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - DECEMBER 2008	35,727	7,842	27,656	29,963	160,258	143,858	10,586	8,465	17,702	42,908	487,035
JANUARY - DECEMBER 2009	41,563	8,665	33,314	35,486	200,863	251,149	15,348	13,139	56,903	86,067	745,438
Percent Change	16.3	10.5	20.5	18.4	25.3	74.6	45.0	55.2	221.5	100.6	53.1

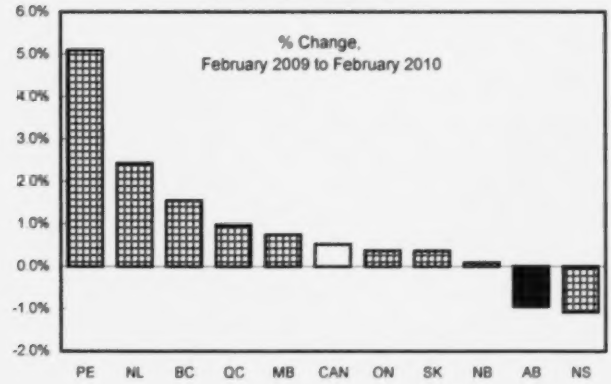
POPULATION



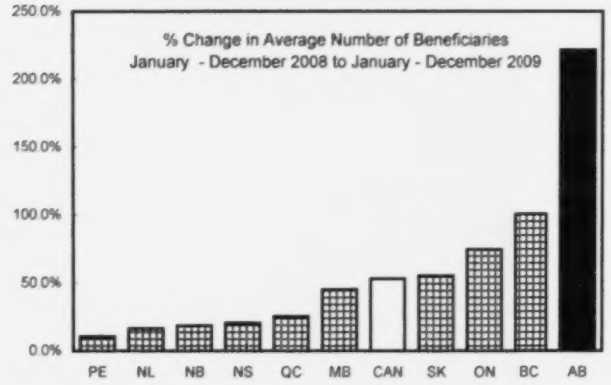
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



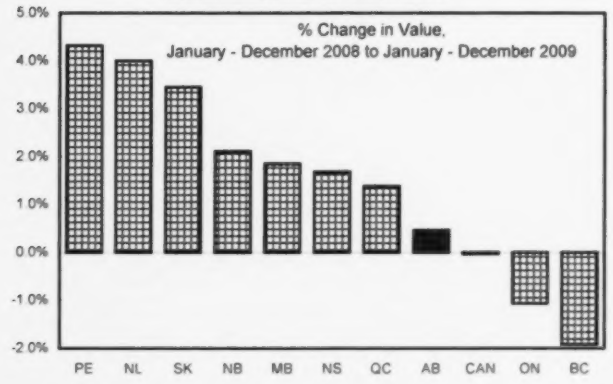
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

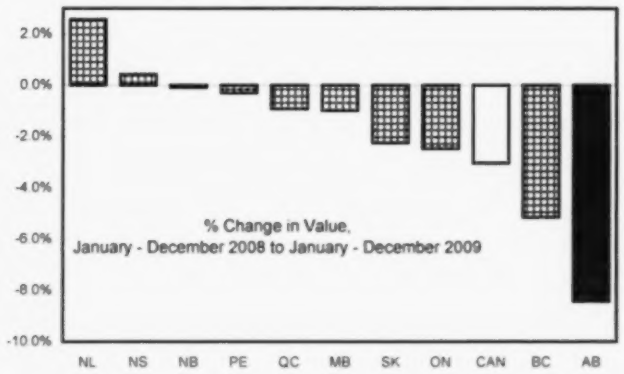
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2008	7,957	2,129	15,847	12,685	140,352	290,661	22,232	19,319	115,975	90,831	721,957
JANUARY - DECEMBER 2009	8,276	2,221	16,114	12,953	142,294	287,573	22,645	19,986	116,514	89,092	721,731
Percent Change	4.0	4.3	1.7	2.1	1.4	-1.1	1.9	3.5	0.5	-1.9	0.0
RETAIL TRADE* ($000,000)											
JANUARY - DECEMBER 2008	7,064	1,721	12,131	9,873	95,326	151,390	15,017	14,360	61,057	56,563	426,047
JANUARY - DECEMBER 2009	7,246	1,716	12,182	9,865	94,449	147,652	14,870	14,038	55,914	53,649	413,125
Percent Change	2.6	-0.3	0.4	-0.1	-0.9	-2.5	-1.0	-2.2	-8.4	-5.2	-3.0
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY 2009	2,151	437	3,519	2,802	30,165	41,617	3,640	3,912	16,666	12,670	117,579
JANUARY 2010	2,820	496	4,183	3,131	34,269	46,459	3,698	4,099	15,884	13,387	128,426
Percent Change	31.1	13.5	18.9	11.7	13.6	11.6	1.6	4.8	-4.7	5.7	9.2
WHOLESALE TRADE* ($000,000)											
JANUARY - DECEMBER 2008	3,177	475	7,106	5,354	100,010	259,947	13,669	20,372	68,664	52,857	532,487
JANUARY - DECEMBER 2009	3,467	450	7,047	5,435	95,643	244,067	13,274	16,121	58,958	48,641	493,865
Percent Change	9.1	-5.3	-0.8	1.5	-4.4	-6.1	-2.9	-20.9	-14.1	-8.0	-7.3

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

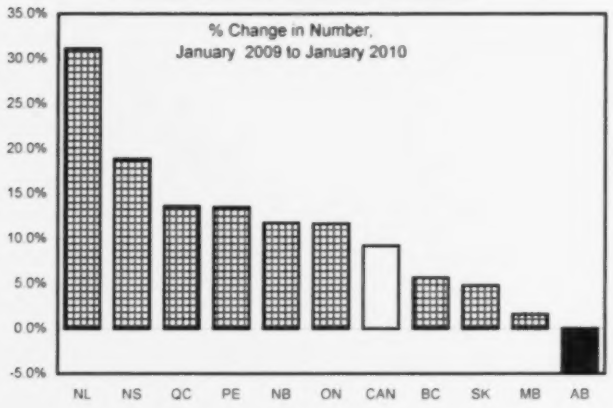
WAGES AND SALARIES*



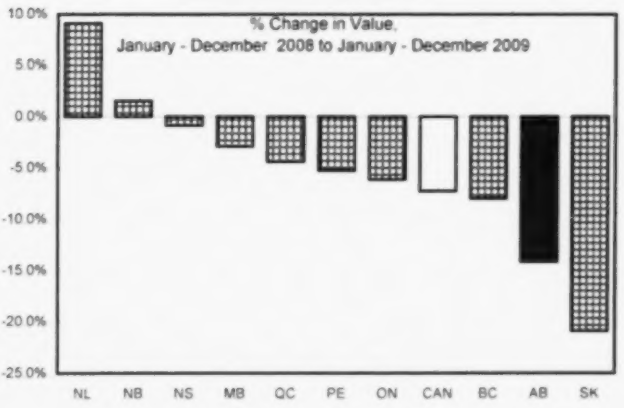
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

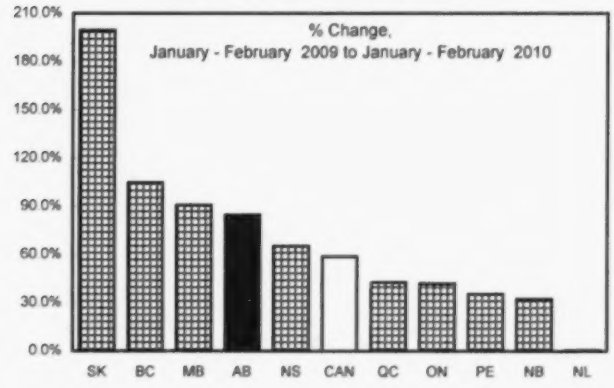


*Seasonally Adjusted

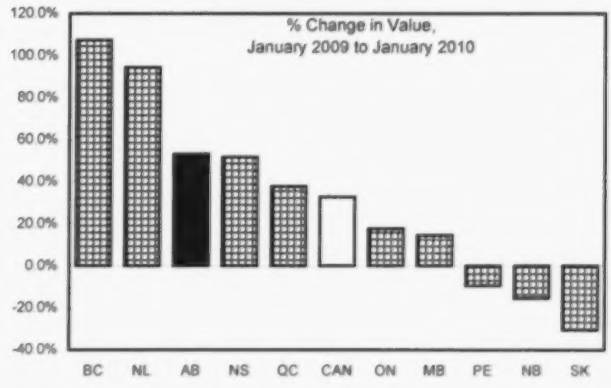
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - FEBRUARY 2009	177	17	244	189	3,407	5,124	278	162	1,588	1,783	12,969
JANUARY - FEBRUARY 2010	178	23	403	250	4,858	7,268	530	485	2,931	3,647	20,573
Percent Change	0.6	35.3	65.2	32.3	42.6	41.8	90.6	199.4	84.6	104.5	58.6
BUILDING PERMITS* ($000,000)											
JANUARY 2009	49	12	88	67	904	1,963	107	174	573	336	4,273
JANUARY 2010	96	11	133	57	1,246	2,311	122	121	877	697	5,671
Percent Change	94.4	-9.4	51.7	-15.5	37.8	17.7	14.5	-30.4	53.1	107.4	32.7
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - DECEMBER 2008	6,580	1,376	10,638	17,766	148,930	274,051	16,378	12,249	70,411	39,759	598,217
JANUARY - DECEMBER 2009	4,481	1,329	9,033	14,097	128,248	222,995	14,593	10,896	55,191	32,613	493,527
Percent Change	-31.9	-3.4	-15.1	-20.7	-13.9	-18.6	-10.9	-11.0	-21.6	-18.0	-17.5
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2008	83	279	350	346	5,452	7,423	3,624	7,045	7,756	1,818	34,176
JANUARY - SEPTEMBER 2009	79	298	334	370	5,508	6,768	3,623	6,746	7,239	1,793	32,758
Percent Change	-4.5	6.8	-4.6	6.9	1.0	-8.8	0.0	-4.3	-6.7	-1.4	-4.2

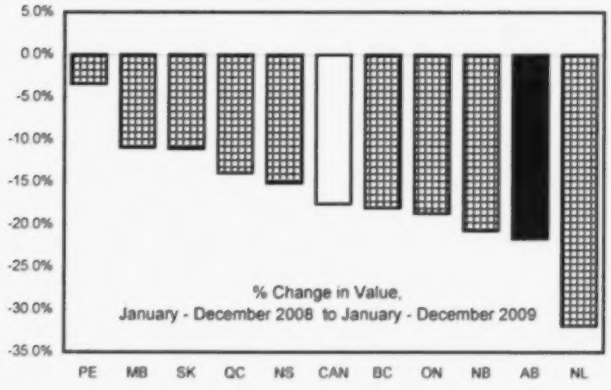
URBAN HOUSING STARTS



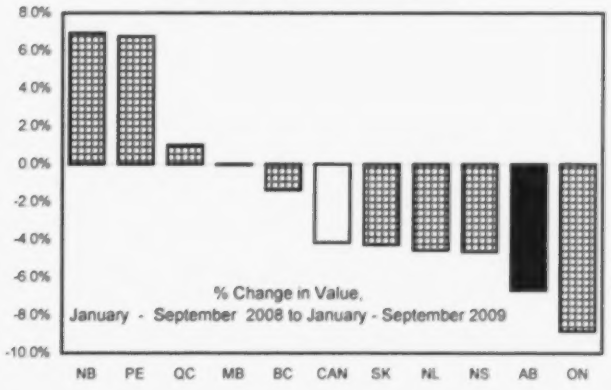
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

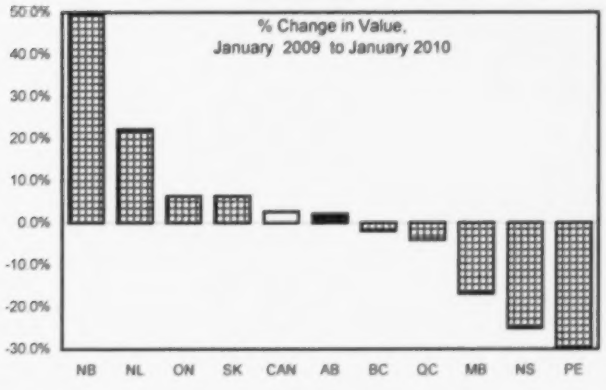


*Seasonally Adjusted

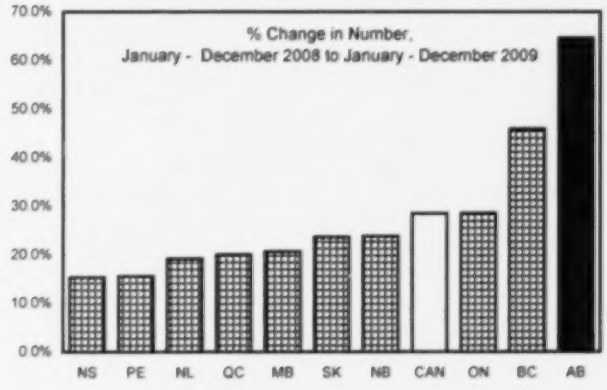
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY 2009	508	71	382	781	4,750	9,594	898	1,810	6,396	2,016	27,361
JANUARY 2010	620	50	287	1,166	4,558	10,199	747	1,924	6,529	1,977	28,073
Percent Change	22.2	-29.5	-25.0	49.3	-4.1	6.3	-16.8	6.3	2.1	-1.9	2.6
CONSUMER BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2008	2,133	444	3,970	2,655	28,317	36,200	2,025	1,451	6,066	7,293	90,610
JANUARY - DECEMBER 2009	2,542	513	4,579	3,287	33,989	46,521	2,443	1,794	9,986	10,639	116,381
Percent Change	19.2	15.5	15.3	23.8	20.0	28.5	20.6	23.6	64.6	45.9	28.4
BUSINESS BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2008	39	14	162	196	2,157	2,437	103	150	447	454	6,164
JANUARY - DECEMBER 2009	33	27	146	101	1,894	2,208	65	161	405	380	5,420
Percent Change	-15.4	92.9	-9.9	-48.5	-12.2	-9.4	-36.9	7.3	-9.4	-16.3	-12.1
CONSUMER PRICE INDEX (2002=100)											
JANUARY 2009	112.9	114.1	113.4	111.1	111.5	112.4	112.4	115.7	120.2	111.4	113.0
JANUARY 2010	116.5	118.7	116.9	115.4	114.0	114.5	114.3	117.5	122.3	112.2	115.1
Percent Change	3.2	4.0	3.1	3.9	2.2	1.9	1.7	1.6	1.7	0.7	1.9

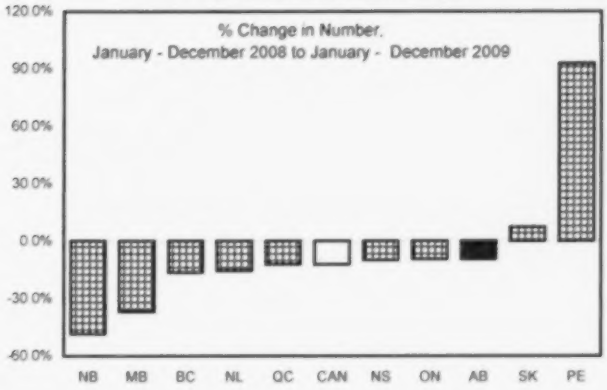
EXPORTS



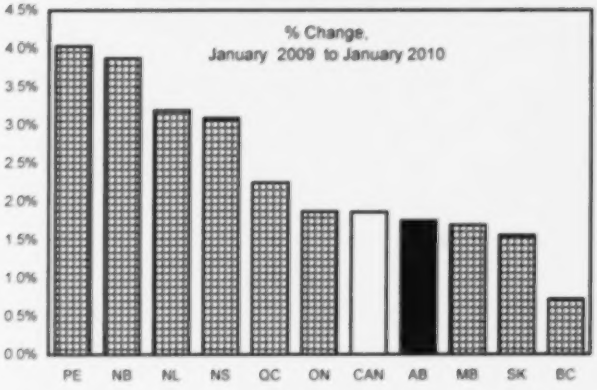
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



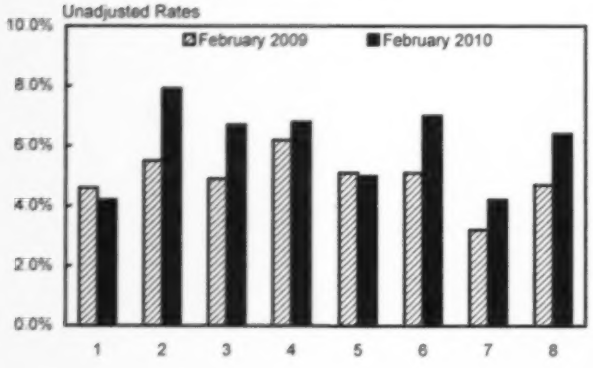
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

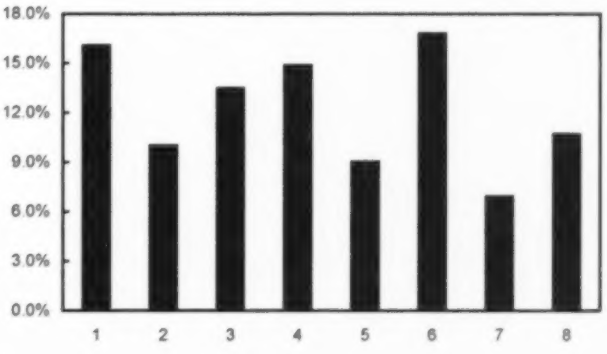
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	February 2009	February 2010
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	71.3	73.7
2) Athabasca - Grande Prairie	141.0	145.9
3) Edmonton Region	669.9	680.1
4) Red Deer Region	114.2	109.0
5) Banff - Jasper - Rocky Mountain House	55.1	54.0
6) Calgary Region	792.8	794.4
7) Camrose - Drumheller	113.9	111.7
8) Lethbridge - Medicine Hat	140.3	141.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	68.1	70.7
2) Athabasca - Grande Prairie	133.3	134.5
3) Edmonton Region	637.0	634.8
4) Red Deer Region	107.2	101.6
5) Banff - Jasper - Rocky Mountain House	52.3	51.2
6) Calgary Region	752.8	738.3
7) Camrose - Drumheller	110.2	106.9
8) Lethbridge - Medicine Hat	133.7	132.5
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.6%	4.2%
2) Athabasca - Grande Prairie	5.5%	7.9%
3) Edmonton Region	4.9%	6.7%
4) Red Deer Region	6.2%	6.8%
5) Banff - Jasper - Rocky Mountain House	5.1%	5.0%
6) Calgary Region	5.1%	7.0%
7) Camrose - Drumheller	3.2%	4.2%
8) Lethbridge - Medicine Hat	4.7%	6.4%
Participation Rate		
1) Wood Buffalo - Cold Lake	76.0%	76.9%
2) Athabasca - Grande Prairie	74.8%	75.7%
3) Edmonton Region	72.2%	71.5%
4) Red Deer Region	76.9%	71.2%
5) Banff - Jasper - Rocky Mountain House	79.9%	76.9%
6) Calgary Region	76.5%	74.5%
7) Camrose - Drumheller	73.2%	71.1%
8) Lethbridge - Medicine Hat	66.7%	66.2%

Population (July 1, 2009)	
1) Wood Buffalo - Cold Lake	134,665
2) Athabasca - Grande Prairie	260,856
3) Edmonton Region	1,200,873
4) Red Deer Region	194,616
5) Banff - Jasper - Rocky Mountain House	91,057
6) Calgary Region	1,322,292
7) Camrose - Drumheller	202,568
8) Lethbridge - Medicine Hat	280,735
5-year Population Growth (2004-2009)	
1) Wood Buffalo - Cold Lake	16.1%
2) Athabasca - Grande Prairie	10.0%
3) Edmonton Region	13.5%
4) Red Deer Region	14.9%
5) Banff - Jasper - Rocky Mountain House	9.0%
6) Calgary Region	16.8%
7) Camrose - Drumheller	6.9%
8) Lethbridge - Medicine Hat	10.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

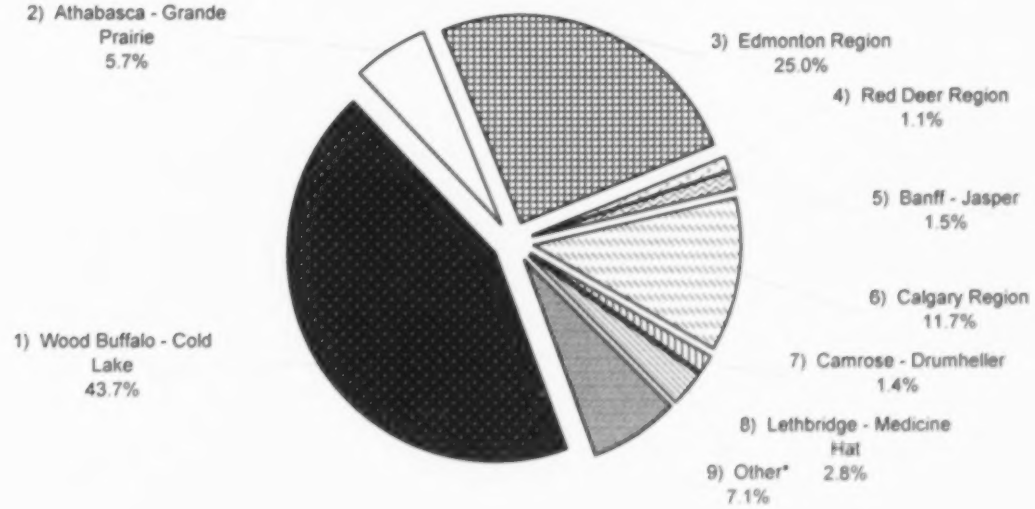
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	JANUARY	
Investment ($ 000,000)	2009	2010
1) Wood Buffalo - Cold Lake	81,932.8	102,231.8
2) Athabasca - Grande Prairie	11,738.0	13,238.7
3) Edmonton Region	72,837.2	58,513.2
4) Red Deer Region	2,986.3	2,546.2
5) Banff - Jasper	6,636.1	3,604.5
6) Calgary Region	33,949.5	27,341.4
7) Camrose - Drumheller	5,501.1	3,293.1
8) Lethbridge - Medicine Hat	4,256.8	6,480.8
9) Other*	39,837.7	16,499.7
Total	259,675.5	233,749.4

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2008	2009	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
1) Wood Buffalo - Cold Lake	1,170.1	356.2	-69.6	80.1	63.0	-21.3	74.9	58.9	-21.4
2) Athabasca - Grande Prairie	902.1	801.8	-11.1	56.1	39.5	-29.6	39.4	147.3	273.4
3) Edmonton Region	3,730.0	3,923.2	5.2	285.0	524.4	84.0	274.3	260.8	-4.9
4) Red Deer Region	554.0	321.1	-42.0	40.7	41.3	1.5	15.3	14.2	-7.1
5) Banff - Jasper	260.9	63.6	-75.6	2.5	6.0	139.3	5.8	1.7	-70.7
6) Calgary Region	5,143.0	4,502.0	-12.5	471.6	338.6	-28.2	202.4	525.5	159.6
7) Camrose - Drumheller	717.4	443.3	-38.2	37.9	42.1	11.1	33.1	26.6	-19.7
8) Lethbridge - Medicine Hat	663.8	462.6	-30.3	31.0	34.2	10.5	30.0	25.4	-15.5
Total	13,141.3	11,276.9	-14.2	1,004.8	1,089.1	8.4	675.3	1,060.3	57.0

MAJOR CONSTRUCTION PROJECTS (JANUARY 2010)

Total: $234 billion


2) Athabasca - Grande Prairie 5.7%
3) Edmonton Region 25.0%
4) Red Deer Region 1.1%
5) Banff - Jasper 1.5%
6) Calgary Region 11.7%
7) Camrose - Drumheller 1.4%
8) Lethbridge - Medicine Hat 2.8%
9) Other* 7.1%
1) Wood Buffalo - Cold Lake 43.7%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,035	175,545	33,255
2001	4.7	1,631	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,372	5,030	196,153	44,966
2005	3.9	1,785	22,378	82,878	783.90	48,493	5,450	222,361	52,266
2006	3.4	1,871	18,834	95,678	823.35	55,942	6,051	248,730	58,977
Jan07	3.6	1,928	16,960	8,559	855.18	4,938	535	21,397	5,134
Feb07	3.6	1,936	17,020	8,602	854.35	4,959	523	21,349	5,135
Mar07	3.6	1,936	16,810	8,645	851.10	5,078	549	22,496	5,302
Apr07	3.6	1,946	16,950	8,692	857.90	5,054	528	21,618	4,981
May07	3.7	1,946	17,390	8,745	850.02	5,147	522	21,715	4,903
Jun07	3.8	1,956	16,980	8,877	875.04	5,168	527	21,953	5,141
Jul07	3.3	1,970	18,890	8,936	879.13	5,157	528	21,804	5,179
Aug07	3.4	1,969	17,850	8,965	863.20	5,104	534	22,179	5,194
Sep07	3.5	1,977	16,100	9,047	889.66	5,075	545	20,408	5,199
Oct07	3.4	1,978	15,860	9,136	898.93	5,080	546	20,466	5,240
Nov07	3.6	1,974	15,610	9,193	887.01	5,189	539	20,453	5,266
Dec07	3.2	1,991	15,640	9,257	891.19	5,209	533	21,212	5,266
Avg./Sum	3.5	1,959	16,838	106,654	871.06	61,156	6,410	257,050	61,939
Jan08	3.5	1,996	15,970	9,332	885.77	5,178	529	22,154	5,196
Feb08	3.7	1,992	15,820	9,415	924.01	5,160	531	21,510	5,382
Mar08	3.6	2,000	16,060	9,492	919.75	5,195	538	21,684	5,476
Apr08	3.4	2,005	16,520	9,521	917.31	5,102	548	19,745	5,589
May08	3.5	2,008	16,950	9,556	899.57	5,113	551	20,508	5,811
Jun08	3.2	2,017	16,800	9,650	923.07	5,149	565	20,419	5,659
Jul08	3.6	2,013	18,770	9,666	906.46	5,106	557	19,679	5,826
Aug08	3.4	2,005	17,590	9,769	923.47	5,094	560	19,115	6,124
Sep09	3.8	2,024	17,060	9,854	946.70	5,144	561	19,935	5,985
Oct08	3.5	2,044	18,240	9,878	930.75	5,081	558	19,898	6,092
Nov08	3.5	2,033	20,110	9,914	954.05	4,943	557	18,233	5,887
Dec08	4.4	2,015	22,530	9,928	947.61	4,708	540	15,533	5,638
Avg./Sum	3.6	2,013	17,702	115,975	923.21	60,975	6,596	238,413	68,664
Jan09	4.7	2,020	25,680	**9,809**	947.96	4,730	550	16,666	5,494
Feb09	5.9	1,992	34,180	**9,780**	965.26	4,677	553	14,714	5,240
Mar09	6.1	1,986	44,010	**9,761**	964.08	4,597	550	14,830	5,070
Apr09	6.3	1,986	50,940	**9,729**	936.30	4,620	549	15,270	4,994
May09	6.7	1,988	56,630	**9,755**	943.78	4,628	556	14,939	4,818
Jun09	6.8	1,986	62,860	**9,702**	954.57	4,672	555	15,394	4,797
Jul09	7.2	1,985	62,310	**9,668**	943.38	4,629	560	15,864	4,778
Aug09	7.3	1,975	58,030	**9,563**	934.48	4,626	551	15,660	4,709
Sep09	6.8	1,985	71,770	**9,639**	**952.64**	**4,650**	**554**	16,107	**4,719**
Oct09	7.2	1,975	**73,120**	**9,663**	**949.74**	**4,681**	**542**	**16,796**	**4,689**
Nov09	7.1	1,988	**73,250**	**9,706**	**962.54**	**4,661**	**543**	**15,254**	**4,732**
Dec09	6.6	1,995	**70,060**	**9,740**	**959.40**	**4,742**	**536**	**15,853**	**4,918**
Avg./Sum	6.6	1,988	**56,903**	**116,514**	**951.18**	**55,914**	**6,600**	**187,347**	**58,958**
Jan10	6.6	1,988						**15,884**	
Feb10	**6.9**	**1,973**							
Mar10									
Apr10									
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues.
*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tads m^3)	Gas (Mins m^3)	
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,145	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	98,879	168,327	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	106,018	167,385	371
Jan07	5,344	3,010	1,017	418	333	5,489	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,631	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,553	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,501	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,486	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,305	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,307	9,238	13,393	254
Aug07	5,494	3,552	1,396	390	431	5,427	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,453	9,257	12,871	226
Oct07	4,544	3,236	1,533	732	258	5,522	9,581	13,482	222
Nov07	4,193	2,704	1,178	326	415	5,614	9,278	13,256	229
Dec07	3,049	1,846	953	452	181	5,541	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,829	109,681	165,594	241
Jan08	4,021	2,320	1,044	407	330	5,626	9,118	14,843	347
Feb08	4,601	1,988	1,367	589	303	5,633	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,575	9,302	13,773	314
Apr08	5,996	2,260	1,338	447	267	5,809	8,582	12,981	70
May08	5,958	2,762	1,416	523	381	6,104	8,414	13,009	52
Jun08	6,030	1,649	1,260	433	409	6,248	8,672	12,329	136
Jul08	5,754	2,184	1,180	441	296	6,448	9,546	12,999	250
Aug08	5,031	1,712	929	315	240	6,131	9,615	12,887	259
Sep09	5,182	1,881	1,053	275	352	6,429	8,999	12,297	241
Oct08	3,840	1,885	861	319	276	5,984	9,232	12,833	263
Nov08	2,744	1,431	1,005	451	285	5,495	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,931	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,411	108,585	157,564	236
Jan09	2,195	930	**494**	161	**210**	4,872	9,261	14,217	263
Feb09	3,231	658	**467**	177	**154**	4,862	8,807	12,584	238
Mar09	4,115	702	**715**	241	**295**	4,681	9,354	13,214	108
Apr09	5,251	873	**920**	328	**241**	4,427	8,838	12,280	41
May09	6,235	1,063	**1,226**	634	**248**	4,458	8,743	12,135	32
Jun09	7,368	1,591	**998**	450	**252**	4,479	8,957	11,668	59
Jul09	6,552	1,624	**901**	281	**308**	4,314	9,609	12,048	85
Aug09	5,407	1,694	**883**	265	**381**	**4,504**	9,570	11,890	97
Sep09	5,258	2,062	**1,000**	327	**383**	**4,527**	9,267	10,917	111
Oct09	4,978	2,329	**1,524**	602	**605**	**4,625**	9,857	11,385	129
Nov09	4,154	2,319	**1,088**	314	**524**	**4,703**			152
Dec09	3,042	1,899	**1,060**	**505**	**260**	**4,738**			227
Avg./Sum	57,786	17,744	**11,277**	**4,285**	**3,861**	**55,191**			128
Jan10	**2,934**	1,317	**651**	**224**	**236**				287
Feb10		**1,614**							**339**
Mar10									
Apr10									
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	**76,280**	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,530	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	954,248
Jan09	41.92	5.77	6,396	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,522	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,820	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,569	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,941	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,267	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,864	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,688	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,735	33	690	2,817	228	49,465
Nov09	78.15	3.77	5,665	32	686	2,892	191	38,306
Dec09	74.60	**4.51**	6,402	**32**	**634**	2,833	205	**58,679**
Avg./Sum	61.82	**3.65**	69,039	**405**	**9,986**	32,752	2,391	**880,581**
Jan10	78.40		**6,528**			**3,082**	**212**	
Feb10	**76.45**					**2,833**	**244**	
Mar10								
Apr10								
May10								
Jun10								
Jul10								
Aug10								
Sep10								
Oct10								
Nov10								
Dec10								
Avg./Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.1	137.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.2	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	**122.3**	**148.5**	**148.3**	**122.4**	**122.4**	1.0429	1.4882	2.25	3.25
Feb10						**1.0568**	**1.4453**	**2.25**	**3.25**
Mar10									
Apr10									
May10									
Jun10									
Jul10									
Aug10									
Sep10									
Oct10									
Nov10									
Dec10									
Avg./Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.alberta-canada.com/statpub/1112.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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